Quarterly Newsletter | 2022 Volume 2

# Tip\$ & Tale\$



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New Members who open a checking account will receive a \$50 deposit if they meet the following requirements now through May 31st.

- Must have direct deposit for 90 days.
- Open a debit card and use it a minimum of 15 times in the first 90 days.



• Sign up for online banking, E- Statements and maintain enrollment for at least 90 days. (It is required that the member opt out of receiving periodic statements through the mail).



## **Youth Month**

April is Youth Month! Visit any PFCU location during the month of April, and with a minimum \$5 deposit you earn 1 entry for a chance to win a family vacation!

Receive a cash prize with your first \$5 deposit! Prize will be deposited into your account.

With each \$5 deposit (once a day) you can enter to win a prize!

## ITM Changes Ahead!

Mid-April our ITMs will start receiving an update. The first ITM that will be receiving an update will be at our Main Headquarters. With the new update comes new features!



#### The new features are:

- View and see all account balances
- Ability to do transactions with all accounts
- Make or transfer loan payments
- Make or transfer credit card payments
- Make up to three transactions in one deposit
- Perform account transfers
- Print account inquiry balances



## **Student Education**

During the month of March PFCU staff visited 42 community classrooms and taught 880 students about financial education! Topics ranged from learning what money is made from to learning ways to manage money as they grow up.









# **Upcoming Closure**



We Will be closed Monday, May 30th for Memorial Day.



PFCU has been rated 5- stars by Bauer for 127 consecutive quarters!

# **Member Appreciation Days**

Mark your calendars for our Member Appreciation Days this year! We will be hosting three member appreciation days, the days are as follows:

> Tuesday, May 17th Thursday, July 21st Friday, September 23rd

### Zogo

Zogo is a financial literacy app where users earn gift cards in exchange for learning important financial information.

> Current Users: 352 Gift Cards Awarded: \$545

#### **Peninsula Federal Credit Union Stats**

Assets - \$252,859,929 Loans - \$209,096,680 Deposits - \$227,183,941 Members - 13,897

## **Dividend Information For April 2022**

\*New Rate Changes\*

	Base Rate	APY*
Regular Shares	.10%	.10%
Share Draft Checking	.05%	.05%
HSA	.10%	.10%
IRA Shares	.50%	.50%
Money Market Less than \$10,000	.10%	.10%
\$10,000 To \$24,999.99	.30%	.30%
\$25,000 To \$49,999.99	.40%	.40%
\$50,000 To \$499,999.99	.50%	.50%
\$500,000 and Higher	.55%	.55%

Rates are declared by the Board of Directors and paid quarterly from available earnings. \*APY= Annual Percentage Yield



# **Community Involvement**



Pictures Top Left to Right: Gladstone Wrestling, Escanaba Wrestling, Escanaba Hockey.

Bottom Left to Right: Walk For Warmth, Menominee Lions Club Pancake Breakfast